

# McComb Local School Renewal Levy Fact Sheet

## What is a General Fund Operating Income Tax levy?

- A general fund operating income tax levy is used to support finances which pays for most operating expenses such as: maintenance needs, transportation, supplies and equipment, utilities, staffing, and district insurance policies.

## Is this levy a new tax?

- **NO**-The income tax levy on the May 7, 2019 ballot is **NOT** a new tax levy. This levy was first approved by school district voters in 2004. Approval of the levy would **NOT** increase current school income taxes.

## What is the percentage of the income tax levy renewal and how much revenue is collected?

- The income tax levy is collected at .5% (one-half percent). The Ohio Department of Taxation's Tax Analysis Division certified the .5% (one-half percent) income tax levy will collect \$416,000 annually.

## What percent of the budget does the .5% (one-half percent) income tax levy renewal represent?

- The .5% (one-half percent) income tax levy represents approximately 5% of the annual operating budget.

## When was the last time the school asked district residents for new operating tax levy dollars?

- The school district has not sought any new additional funds for operating expenses for 15 years. The last time new tax dollars were voted on for general expenses was in 2004.

## Do other area schools have a general fund operating income tax?

- Liberty Benton, Bluffton, Elmwood, Hardin Northern, Ottawa-Glandorf, Arcadia, Arlington, Cory-Rawson, Patrick Henry, North Baltimore, Vanlue, Pandora-Gilboa, Riverdale, and Leipsic all have school district general fund operating income tax levies.

## Are any sources of income not taxed by the school income tax levy?

- Social security benefits, disability/survivor benefits, railroad retirement benefits, welfare benefits, child support, property received as a gift, bequest or inheritance, and worker's comp. are exempt.
- Senior Citizens can receive a \$50 tax credit when filing school district income taxes.

## When is the election to vote on the .5% (one-half percent) school district income tax levy renewal?

- The election will be held on May 7, 2019.

## What is the actual language on the May 7, 2019 ballot?

### PROPOSED TAX LEVY (RENEWAL)

### MCCOMB LOCAL SCHOOL DISTRICT

(A majority affirmative vote is necessary for passage.)

Shall an annual income tax of one-half percent (0.5%) on the school district income of individuals and of estates be imposed by the McComb Local School District to renew an income tax expiring at the end of 2019, for a continuing period of time, beginning 2020, for the purpose of current operating expenses?

If you have any questions, call superintendent Mr. Tony Fenstermaker at 419-293-3979.