

**McComb Local Schools  
Hancock**

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2017, 2018 and 2019 Actual;  
Forecasted Fiscal Years Ending June 30, 2020 Through 2024

	Actual				Average Change	Forecasted				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019			Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
<b>Revenues</b>										
1.010	\$2,331,409	\$2,519,319	\$2,575,302	5.1%	\$2,534,735	\$2,534,735	\$2,534,735	\$2,400,000	\$2,400,000	
1.020										
1.030	1,212,263	1,247,419	1,304,515	3.7%	1,346,509	1,353,242	1,360,008	1,366,808	1,373,496	
1.035	4,541,143	4,612,707	4,620,831	0.9%	4,602,009	4,600,000	4,560,000	4,520,000	4,480,000	
1.040	119,161	92,770	107,291	-3.2%	106,355	106,355	93,330	93,330	93,330	
1.045										
1.050	291,468	302,621	302,946	2.0%	291,705	291,705	291,705	277,120	277,120	
1.060	402,601	557,211	684,277	30.6%	552,045	527,045	502,045	452,045	402,045	
1.070	8,898,045	9,332,047	9,595,162	3.8%	9,433,358	9,413,082	9,341,823	9,109,303	9,025,990	
<b>Other Financing Sources</b>										
2.010										
2.020										
2.040		1,970								
2.050		20,000	48,000							
2.060	6,827	13,550	11,494	41.7%	17,402	15,000	15,000	15,000	15,000	
2.070	6,827	35,520	59,494	243.9%	17,402	15,000	15,000	15,000	15,000	
2.080	8,904,872	9,367,567	9,654,656	4.1%	9,450,760	9,428,082	9,356,823	9,124,303	9,040,990	
<b>Expenditures</b>										
3.010	3,553,898	3,815,522	3,982,327	5.9%	4,227,050	4,467,267	4,668,294	4,878,368	5,097,894	
3.020	1,560,278	1,614,611	1,746,215	5.8%	1,949,850	2,091,841	2,217,351	2,350,393	2,491,416	
3.030	1,503,530	1,595,993	1,578,783	2.5%	1,751,095	1,883,721	1,996,744	2,116,549	2,243,541	
3.040	246,046	324,802	283,514	9.6%	307,930	326,406	345,990	366,750	388,755	
3.050	133,848	321,213	580,115	110.3%	223,525	250,000	150,000	250,000	150,000	
3.060										
4.010										
4.020	22,784	127,705	127,705	230.3%	127,704					
4.030										
4.040										
4.050										
4.055										
4.060										
4.300	530,153	530,903	578,070	4.5%	650,000	765,500	782,775	841,914	863,009	
4.500	7,550,537	8,330,749	8,876,729	8.4%	9,237,154	9,784,735	10,161,155	10,803,972	11,234,616	
<b>Other Financing Uses</b>										
5.010	30,000	250,000	500,000	416.7%	200,000					
5.020										
5.030										
5.040	30,000	250,000	500,000	416.7%	200,000					
5.050	7,580,537	8,580,749	9,376,729	11.2%	9,437,154	9,784,735	10,161,155	10,803,972	11,234,616	
6.010	<b>1,324,335</b>	<b>786,818</b>	<b>277,927</b>	<b>-52.6%</b>	<b>13,606</b>	<b>356,653-</b>	<b>804,332-</b>	<b>1,679,669-</b>	<b>2,193,625-</b>	
7.010	4,631,595	5,955,930	6,742,748	20.9%	7,020,675	7,034,281	6,677,628	5,873,296	4,193,626	
7.020	5,955,930	6,742,748	7,020,675	8.7%	7,034,281	6,677,628	5,873,296	4,193,626	2,000,001	
8.010	127,315	388,294	8,615	53.6%						
<b>Reservation of Fund Balance</b>										
9.010										
9.020										
9.030										
9.040										
9.045										
9.050										
9.060										
9.070										
9.080										
10.010	5,828,615	6,354,454	7,012,060	9.7%	7,034,281	6,677,628	5,873,296	4,193,626	2,000,001	
11.010										
11.020										
11.300										
12.010	<b>5,828,615</b>	<b>6,354,454</b>	<b>7,012,060</b>	<b>9.7%</b>	<b>7,034,281</b>	<b>6,677,628</b>	<b>5,873,296</b>	<b>4,193,626</b>	<b>2,000,001</b>	
13.010										
13.020										
13.030										
14.010										
15.010	5,828,615	6,354,454	7,012,060	9.7%	7,034,281	6,677,628	5,873,296	4,193,626	2,000,001	
<b>ADM Forecasts</b>										
20.010	38	38	49	14.5%	49	45	45	45	45	
20.015	661	641	592	-5.3%	609	600	600	600	600	
<b>State Fiscal Stabilization Funds</b>										
21.010										
21.020										
21.030										
21.040										
21.050										
21.060										

\*Effective 2/12/20

Please visit the Ohio Department of Education website at <http://ftp.ode.state.oh.us/geodoc/5-yrForecast> to view the assumptions to the Forecast  
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

**McCOMB LOCAL SCHOOL DISTRICT  
FIVE-YEAR FORECAST ASSUMPTIONS 2/12/20**

*Projections are based upon a school district's best knowledge of conditions at the time the forecast is transmitted to the state. Since the factors contained in the forecasts are subject to change, the forecast may vary significantly in the future based upon changing conditions.*

**REVENUE:** FY20 revenue amounts are equal to the most recent FY20 SM2 spending plan financial report with FYTD actual amounts through 1/31/20.

**1.010 Real Estate Tax:** No additional tax levies are included for any years in the forecast. Hancock County Reappraisal tax years are 2022 and 2028, and the triennial updates are 2019 and 2025. Some revenue is also received from Wood County and a small amount from Putnam County. According to the Hancock County Auditor, taxes are projected to decrease substantially due to the reduction in CAUV values from changes to the formula in the 2019 (FY20) triennial and 2022 (FY23) revaluation. The addition of some revenue in Wood County from the Rover Pipeline will help to offset part of this loss in revenue in FY20. FY20 tax revenue is equal to the 1/21/20 Amended Official Certificate from the Hancock County Auditor.

**1.020 Tangible Personal Property Tax:** No tangible personal property tax revenue is included in the forecast due to the phase out of tangible personal property (TPP) taxes as a result of HB66, enacted in 2005.

**1.030 Income Tax:** There is currently a 1 and 1/2% continuing school district income tax, which includes a renewal of a ½% 5-year income tax that began collection in January 2005 and was renewed every 5 years until it became continuing in 2020. Conservative increases are predicted for all years.

**1.035 Unrestricted Grants-in-Aid (School Foundation & Casino revenue):** Ohio operates on a biennial state budget, approved by state legislature and the governor every 2 years. FY20 and FY21 functions under the current budget bill and remaining estimates are equal to FYTD receipts through January. Due to decreases in enrollment and possible state funding revisions under new biennial state budgets, projections for the remaining 3 years allow for decreases in funding. Casino revenue distributions began in January 2013 and have ranged from \$16,000 to \$19,000 bi-annual payments and are estimated at \$35,000 annually.

**1.040 Restricted Grants-In-Aid:** This includes Career Tech and Economic Disadvantaged funding. All forecast years are equal to FY20 current estimates. In addition, a \$13,025 EPA Alternative fuel grant was awarded in fiscal years 2019 through 2021 to help offset the purchase of propane bus purchases.

**1.050 Property Tax Allocation:** This is the Non-Business and Owner Occupancy Credits, also known as the Homestead and Rollback Exemption. Decreases are projected in forecasted years, as Real Estate taxes decline. FY20 tax revenue is equal to the 1/21/20 Amended Official Certificate from the Hancock County Auditor.

**1.060 All Other Revenues:** Other local revenues include interest earnings, Open Enrollment, class fees, tuition, Manufactured Home Taxes, Medicaid reimbursement and all other miscellaneous revenue. FY18 includes \$105,000 in tuition payments from other schools, as well as a \$40,000 Medicaid reimbursement and FY19 includes an overlapping of 2 Medicaid reimbursements. The tuition payments are not expected to continue, and forecasted years are estimated to decrease due to decreases in investment earnings as ending balances and interest rates decline.

**2.01 – 2.06 Other Financing:** In FY18 the remaining balance transferred from the senior class fund is in line 2.04. Final advance repayments from the cafeteria are in Line 2.05, and in Line 2.06 All Other Financing are refunds of prior year expenditures and the majority received include receipts from Worker's Comp and SERS refunds from the previous year.

**EXPENDITURES:** FY20 amounts are equal to the most recent FY20 SM2 spending plan financial report with FYTD actual amounts through 1/31/20, and totals are the same as the most current FY20 budget appropriations.

**3.010 Personal Services (Salaries):** This includes all salaries, leaves, and stipends. FY17 includes staff changes due to retirements and resignations. Forecast years are estimated at a base increase of 2% (average increase of 4.5%). An allowance for the possibility of adding 1 new staff member is included in forecasted years.

**3.020 Retirement/Insurance Benefits:** Fringes include insurances, retirement, SERS surcharge, college tuition reimbursement, worker's compensation, unemployment, and Medicare. All general fund severance payments are paid out of the Severance Fund, 035. The forecast includes a 6% increase for all years (the average of the prior 2 years). An allowance for the possibility of adding 1 new staff member is included in forecasted years.

**3.030 Purchased Services:** These purchases include repairs (copier, phone, AV, computer, instrument, bus, building, outside repairs/agreements, and mower/tractor/truck), Renhill substitute services, building, bus, & student laptop insurance, garbage, electric, water/sewage, natural gas, propane, advertising, SDI tax administration and NOACSC service fees, legal expenses, meeting/mileage expenses, special education excess costs/tuition, Peterson and Autism deductions, Millstream vocational, college credit plus tuition, open enrollment, community school, tuition payments to other districts, negotiation expenses, worker's compensation/unemployment enrollment. FY20 includes a \$26,000 Millstream refund and decreases due to the addition of the Student Wellness and other grant funds. A 6% increase (the 5 year average) was used for all years.

**3.040 Supplies and Materials:** Includes supplies (educational, office, AV, computer, testing, fitness center, custodial, building maintenance, and bus), music, copier paper, software, workbooks, library books and periodicals, bus fuel and oil. All years were projected to increase 6% (the 5 year average).

**3.050 Capital Outlay:** In the past, the majority of equipment purchases have been made from the Permanent Improvement Fund. However, due to the decreasing revenue of the PI fund (under \$200,000 annually), and the increasing need of technology, textbook, and bus purchases, as well as the FY17/FY18 Bleacher project, more equipment purchases are made out of the general fund. Bus purchases are included in FY19, FY20, FY21 (with the help of the 3 propane grants) and FY23, and a land purchase is included in FY19.

**4.01 - 4.06 Debt Service:** Included are debt payments of \$22,784 from FY17 through FY20 for a bus lease, and debt payments for an outdoor bleacher project beginning in FY18.

**4.30 Other Objects:** This includes Hancock county ESC pre-school and special education deductions from school foundation, election expenses and board member fees, financial reporting and State audit fees, and county auditor/treasurer and department of taxation fees and taxes. FY20 includes a decrease for a \$60,000 Hancock ESC refund and decreases due to the change in the use of IDEA-B & Early Childhood grant funds. A 5% increase was included annually and State audit costs are included every other year.

**5.01 - 5.03 Transfers/Advances Out:** This includes Severance fund transfers which all staff severance payments are made from. In FY18 a Capital Projects fund was established and in FY19 an Employee Benefits fund was added. Funds will be transferred as they become available.

**20.01 - 20.125 ADM Forecasts:** The Student Enrollment Report ran on 10/11/19 was used to estimate FY20 enrollment and averages are used for remaining years.