MCCOMB LOCAL SCHOOL DISTRICT

HANCOCK

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;
Forecasted Fiscal Years Ending June 30, 2026 Through 2029

		Actual				Forecasted			
		Actual 2023	Actual 2024	Actual 2025	Average Change	Current Year Budget FY2026	Forecast YR1 FY2027	Forecast YR2 FY2028	Forecast YR3 FY2029
	Revenues								
1.010	General Property Tax (Real Estate)	$2,648,670	$2,810,279	$2,840,457	3.6%	$2,947,171	$2,976,643	$3,006,409	$3,036,473
1.020	Tangible Personal Property Tax								
1.030	Income Tax	1,760,427	1,813,989	1,963,598	5.6%	1,850,004	1,905,504	1,962,669	2,021,549
1.035	Unrestricted State Grants-in-Aid	4,570,535	5,064,046	5,344,499	8.2%	5,708,551	5,500,000	4,800,000	4,800,000
1.040	Restricted State Grants-in-Aid	329,085	390,829	380,024	8.0%	402,956	370,000	325,000	325,000
1.045	Restricted Federal Grants-in-Aid - SFSF								
1.050	State Reimbursement for Property Tax Credits	311,459	327,133	338,033	4.2%	340,077	343,478	346,913	350,382
1.060	All Other Revenues	644,731	907,727	934,010	21.8%	837,884	737,884	637,884	537,884
1.070	*Total Revenues*	10,264,906	11,314,003	11,800,620	7.3%	12,086,643	11,833,509	11,078,875	11,071,288
	Other Financing Sources								
2.010	Proceeds from Sale of Notes								
2.020	State Emergency Loans and Advancements (Appro								
2.040	Operating Transfers-In			4,516					
2.050	Advances-In								
2.060	All Other Financing Sources	15,501	8,321	14,076	11.4%	23,840	8,000	8,000	8,000
2.070	*Total Other Financing Sources*	15,501	8,321	18,592	38.6%	23,840	8,000	8,000	8,000
2.080	*Total Revenues and Other Financing Sources*	10,280,407	11,322,324	11,819,212	7.3%	12,110,483	11,841,509	11,086,875	11,079,288
	Expenditures								
3.010	Personal Services	4,183,541	4,289,193	4,956,685	9.0%	5,267,921	5,557,657	5,863,328	6,185,811
3.020	Employees' Retirement/Insurance Benefits	2,241,467	2,248,122	2,301,902	1.3%	2,449,816	2,645,801	2,857,465	3,086,063
3.030	Purchased Services	1,350,004	1,063,307	1,414,550	5.9%	1,555,966	1,649,324	1,748,283	1,853,180
3.040	Supplies and Materials	333,612	351,200	500,800	23.9%	349,577	454,630	504,640	560,150
3.050	Capital Outlay	233,045	1,001,105	1,527,847	191.1%	879,874	375,000	475,000	375,000
3.060	Intergovernmental								
	Debt Service:								
4.010	Principal-All (Historical Only)								
4.020	Principal-Notes								
4.030	Principal-State Loans								
4.040	Principal-State Advancements								
4.050	Principal-HB 264 Loans								
4.055	Principal-Other								
4.060	Interest and Fiscal Charges								
4.300	Other Objects	836,558	855,207	994,510	9.3%	1,229,122	1,364,743	1,460,320	1,591,749
4.500	*Total Expenditures*	9,178,227	9,808,135	11,696,295	13.1%	11,732,276	12,047,155	12,909,036	13,651,953
	Other Financing Uses								
5.010	Operating Transfers-Out	1,250,000	1,300,000	2,000,000	28.9%	900,000	500,000	500,000	100,000
5.020	Advances-Out			200					
5.030	All Other Financing Uses		3,182						
5.040	*Total Other Financing Uses*	1,250,000	1,303,182	2,000,200	28.9%	900,000	500,000	500,000	100,000
5.050	*Total Expenditures and Other Financing Uses*	10,428,227	11,111,317	13,696,495	14.9%	12,632,276	12,547,155	13,409,036	13,751,953
6.010	***Excess of Revenues and Other Financing Sources over (under) Expenditures and***	147,820-	211,008	1,877,283-	-616.2%	521,793-	705,647-	2,322,161-	2,672,664-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,643,011	7,495,190	7,706,198	0.4%	5,828,915	5,307,122	4,601,475	2,279,314
7.020	*Cash Balance June 30*	7,495,190	7,706,198	5,828,915	-10.8%	5,307,122	4,601,475	2,279,314	393,351-
8.010	*Estimated Encumbrances June 30*	54,027	28,080	74,511	58.7%	50,000	25,000	25,000	25,000
	Reservation of Fund Balance								
9.010	Textbooks and Instructional Materials								
9.020	Capital Improvements								
9.030	Budget Reserve								
9.040	DPIA								
9.045	Fiscal Stabilization								
9.050	Debt Service								
9.060	Property Tax Advances								
9.070	Bus Purchases								
9.080	*Subtotal*								
10.010	***Fund Balance June 30 for Certification of***	7,441,163	7,678,118	5,754,404	-10.9%	5,257,122	4,576,475	2,254,314	418,351-
	Revenue from Replacement/Renewal Levies								
11.010	Income Tax - Renewal								
11.020	Property Tax - Renewal or Replacement								
11.300	Cumulative Balance of Replacement/Renewal Levies								
12.010	***Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations***	7,441,163	7,678,118	5,754,404	-10.9%	5,257,122	4,576,475	2,254,314	418,351-
	Revenue from New Levies								
13.010	Income Tax - New								
13.020	Property Tax - New								
13.030	Cumulative Balance of New Levies								
14.010	Revenue from Future State Advancements								
15.010	*Unreserved Fund Balance June 30*	7,441,163	7,678,118	5,754,404	-10.9%	5,257,122	4,576,475	2,254,314	418,351-
	ADM Forecasts								
20.010	Kindergarten - October Count	58	37	35	-20.8%	36	40	40	40
20.015	Grades 1-12 - October Count	549	550	550	0.1%	565	565	555	555

*Effective 2/11/26

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

McCOMB LOCAL SCHOOL DISTRICT
FORECAST ASSUMPTIONS 2/11/26

Projections are based upon a school district's best knowledge of conditions at the time the forecast is transmitted to the state. Since the factors contained in the forecasts are subject to change, the forecast may vary significantly in the future based upon changing conditions.

REVENUE: FY26 revenue amounts are equal to the most recent FY26 SM2 spending plan financial report with FYTD actual amounts through 1/31/26. The forecast reflects volatility of public schools' state funding and legislation making it impossible to accurately forecast revenue, as well as the impacts of the economy, and the end of ESSER funding.

1.010 Real Estate Tax: No additional tax levies are included for any years in the forecast. Hancock County Reappraisal tax years are 2022 and 2028, and the triennial updates are 2019 and 2025. Some revenue is also received from Wood County and a small amount from Putnam County. Wood County Rover Pipeline continues in a tax appeal state. FY26 total real estate and property taxes equal the most current Official Certificate of Estimated Resources from the Hancock County auditor dated 9/30/25. Remaining estimates are 1% increases, the FY25 actual increase.

1.020 Tangible Personal Property Tax: No tangible personal property tax revenue is included in the forecast due to the phase out of tangible personal property taxes.

1.030 Income Tax: There is currently a 1 and 1/2% continuing school district income tax, which includes a renewal of a ½% 5-year income tax that began collection in January 2005 and was renewed every 5 years until it became continuing in the May 2019 election. FYTD26 decreased substantially the first three quarters, but the FY24 increase of 3% was used for remaining years.

1.035 Unrestricted Grants-in-Aid (School Foundation & Casino revenue): Ohio operates on a 2-year biennial state budget, which changes every 2 years or ongoing throughout the biennial budget, making it impossible to accurately forecast revenue. FY 2026 is based on the most current School Foundation Statement of Settlement report from 2/6/26. Remaining years will be impacted by ongoing volatile public education legislation.

Casino revenue distributions are included here. Distributions began in January 2013 and have ranged from $9,000 to $20,000 bi-annual payments.

1.040 Restricted Grants-In-Aid: This includes Student Wellness, Career Tech, English Learners, Gifted, and Disadvantaged Pupil Impact Aid funding. FY 2026 is based on the most current School Foundation Statement of Settlement report from 2/6/26. Remaining years will be impacted by ongoing volatile public education legislation.

1.050 Property Tax Allocation: This is the Non-Business and Owner Occupancy Credits, also known as the Homestead and Rollback Exemption. FY26 total real estate and property taxes equal the most current Official Certificate of Estimated Resources from the Hancock County auditor dated 9/30/25.

1.060 All Other Revenues: Other local revenues include interest earnings, class fees, special education and regular tuition, Manufactured Home Taxes, Medicaid reimbursement and all other miscellaneous revenue. Forecasted years are estimated to decrease due to decreases in investment earnings as ending balances and interest rates decline.

2.01 – 2.06 Other Financing: Line 2.06 All Other Financing receipts are refunds of prior year expenditures (Worker's Comp and SERS) and revenue from the sale of property.

EXPENDITURES: FY26 expenditure amounts are equal to the most recent FY26 SM2 spending plan financial report with FYTD actual amounts through 1/31/26. The forecast reflects volatility of public schools' state funding and legislation making it impossible to accurately forecast

expenditures, as well as the impacts of the economy, the end of ESSER funding, and the continuing changes in coding change requirements and new regulations.

3.010 Personal Services (Salaries): This includes all salaries, leaves, and stipends. Forecast years are estimated using our average increase of 2.5% over the base increase of the salary schedules. ESSER grant funding reduced general fund salary expenditures in fiscal years 22 through 24 by $954,000 and Student Wellness grants paid $110,000 of salaries in FY24. However, those salaries are being paid from the general fund beginning in FY25 as those grants are no longer available. Salaries are also paid with other federal grant funds and those amounts fluctuate annually.

3.020 Retirement/Insurance Benefits: Fringes include insurances, retirement, SERS surcharge, college tuition reimbursement, worker's compensation, unemployment, and Medicare. Health insurance rates increased 35% in FY23, 11% in FY24, 5% in FY25 and the board paid an additional $80,000 in FY23 to the consortium, as well as $142,000 to employees' HSA accounts beginning in CY24. Student Wellness funds paid for $35,000 of fringes in FY24. The forecast includes 8% increases.

3.030 Purchased Services: This includes repairs (copier, phone, AV, computer, instrument, bus, building, outside repairs/agreements, & mower/tractor/truck), Renhill substitute services, building, bus, & student laptop insurance, garbage, electric, water/sewage, natural gas, propane, advertising, SDI tax administration and NOACSC service fees, legal expenses, meeting/mileage expenses, special education excess costs/tuition, Millstream vocational, college credit plus tuition, community school, tuition payments to other districts, negotiation expenses, worker's compensation/unemployment enrollment, and nursing and security officer services. Student Wellness funds paid $92,000 in FY24. Increases of 6% were used for forecasted years.

3.040 Supplies and Materials: Includes supplies (educational, office, AV, computer, testing, custodial, building maintenance, and bus), music, copier paper, software, textbooks/curriculum, library books and periodicals, and bus propane and diesel. FY23 increased from the loss of ESSER supply funding. The 5-year average increase of 11% was used through FY29.

3.050 Capital Outlay: Capital outlay is comprised of technology equipment, building and parking lot improvements, property development/lease and purchase agreement projects, other equipment, truck, van, and school bus purchases, as well as major HVAC/chiller and bus building projects.

4.01-4.06 Debt Service: There is no outstanding debt.

4.30 Other Objects: This includes county ESC pre-school and special education deductions from school foundation, election expenses and board membership fees, financial reporting and State audit fees, and county auditor/treasurer and department of taxation fees, taxes, and assessments. The 5-year average increase of 9% was included in forecasted years, while State audit costs are included every other year in addition to single audit in FY24 and FY25 due to the additional revenue from ESSER and federal grant funding.

5.01 – 5.03 Transfers/Advances Out: The majority is going to the Capital Projects fund for building projects. We are in the planning stages working with OFCC and Garmann-Miller for the possibility of building a new school.

20.01 – 20.125 ADM Forecasts: The Student Enrollment Report was used to estimate enrollment and averages are used for remaining years.